RESOLUTION 2026-210

AUTHORIZING THE RELEASE OF LETTER OF CREDIT AND CASH PERFORMANCE GUARANTEE FOR BLOCK 22.01, LOTS 13 + 14 BLOCK 29.13, LOTS 6 + 7 – ZB1053

WHEREAS, on or about August 2025, the Colts Neck Zoning Board accepted a $7,938.00 Letter of Credit and a $882.00 cash performance guarantee for the above referenced project; and

WHEREAS, on November 3, 2026, Tim Anfuso, Township Planner, issued a memo stating that he received correspondence from Township Engineer, Glenn Gerken dated November 3, 2026 stating that the required landscaping of 4 shade trees and 23 evergreen trees had been planted, are acceptable and recommended that the above mentioned letter of credit and cash performance guarantee be released in full.

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the following for Block 22.01 Lots 13 and 14 and Block 29.13, Lots 6 and 7, ZB1053:

1. Release of Letter of Credit in the amount of $7,938.00
2. Release of cash performance guarantee plus any accrued interest in the amount of $882.00

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. John Antonides, Chief Financial Officer;
2. Tim Anfuso, Township Planner;
3. Colts Neck Reform Church.

I, Brian O'Malley, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 12th day of November, 2026.



Brian O'Malley, RMC
Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Viola		X			
Deputy Mayor Buzzetta	S	X			
Rizzuto		X			
Buss	M	X			
Tobia		X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					